

Lion Brewery (Ceylon) PLC

**Interim Condensed Financial Statements
for the Third quarter ended
31st December 2012**

LION BREWERY (CEYLON) PLC

BOARD OF DIRECTORS

L. C. R. de C.Wijetunge (*Chairman*)

H. Selvanathan (*Deputy Chairman*)

S. K. Shah (*Chief Executive Officer*)

D.C.R.Gunawardena

C. P. Amerasinghe

C.T. Liyanage

D. R. P. Goonetilleke

K.Selvanathan (Director / appointed Alternate Director to H. Selvanathan w.e.f. 20th December 2012)

R.E.Bagattini

Ms. S.J.F.Evans

S. Ravn

Y.F.Lew (Alternate Director to S. Ravn)

S.G.Lauridsen (appointed Alternate Director to R.E.Bagattini w.e.f. 1st February 2013)

LION BREWERY (CEYLON) PLC

REVIEW

The Company recorded a turnover of Rs 16.5 billion during the period under review an increase of 30% when compared to the same period of the preceding year. The growth in turnover was driven primarily by two excise duty increases, the first on 1st April 2012 & the other in October 2012. The Company's contribution to Government coffers during the first 9 months of the on-going financial year amounted to Rs. 11 billion, an increase of 36% over the corresponding period of the previous year.

The Company's post tax profit for the period under review declined marginally by just under 3% to Rs. 814 million as a result of higher costs across the supply chain. These cost escalations have arisen as a result of depreciation in the currency, increases in the cost of energy & higher interest rates on borrowings amongst others.

LION BREWERY (CEYLON) PLC
CONDENSED STATEMENT OF COMPREHENSIVE INCOME

In Sri Lankan Rs.'000s	Quarter Ended		Change %	Nine Months Ended		Change %	Year ended 31.03.2012 (Re stated)
	31.12.2012	31.12.2011 (Re stated)		31.12.2012	31.12.2011 (Re stated)		
Revenue	5,954,464	4,853,279	23	16,483,973	12,673,248	30	17,649,146
Cost of sales	(4,713,773)	(3,431,441)	37	(12,764,746)	(8,909,923)	43	(12,596,394)
Gross Profit	1,240,691	1,421,838	(13)	3,719,227	3,763,325	(1)	5,052,752
Other operating income	155,915	51,180	205	406,081	122,314	232	237,175
	1,396,606	1,473,018	(5)	4,125,308	3,885,639	6	5,289,927
Distribution expenses	(727,690)	(524,571)	39	(1,907,116)	(1,531,725)	25	(2,092,205)
Administrative expenses	(154,264)	(146,260)	5	(439,879)	(368,147)	19	(512,642)
Other operating expenses	(56,305)	(39,101)	44	(158,828)	(116,618)	36	(146,874)
Profit from operations	458,347	763,086	(40)	1,619,485	1,869,149	(13)	2,538,206
Finance expenses	(184,512)	(75,370)	145	(390,548)	(186,373)	110	(240,614)
Foreign exchange (loss) / Gain	24,254	5,142	372	10,852	22,917	(53)	(188,654)
Profit before taxation	298,089	692,858	(57)	1,239,789	1,705,693	(27)	2,108,938
Taxation	(112,405)	(399,924)	(72)	(426,156)	(868,434)	(51)	(890,458)
Profit for the period	185,684	292,934	(37)	813,633	837,259	(3)	1,218,480
Earnings per ordinary share (Rs.)	2.32	3.66		10.17	10.47		15.23
Dividend per share (Rs.)	-	-		4.00	4.00		4.00

The above figures are provisional and subject to audit.

Change % represents the percentage change in the current year results compared to the comparative period.

Figures in brackets indicate deductions/negative changes.

LION BREWERY (CEYLON) PLC
CODENSED STATEMENT OF FINANCIAL POSITION

<i>In Sri Lankan Rs.'000s</i> As at	31st December 2012	31st December 2011 (Re - stated)	31st March 2012 (Re - stated)	1st April 2011 (Re - stated)
ASSETS				
Non - Current Assets				
Property, plant & equipment	7,423,048	4,627,792	4,879,912	4,075,228
Intangible assets	8,763	11,016	9,844	20,590
Long Term investment	-	-	-	2,187,086
Total Non-Current Assets	7,431,811	4,638,808	4,889,756	6,282,904
Current Assets				
Inventories	1,992,913	1,119,080	1,316,880	650,001
Trade and other receivables	1,591,249	889,275	1,071,873	499,420
Amounts due from related companies	-	42,507	-	11,639
Cash and cash equivalents	3,608,145	3,195,337	2,848,178	1,099,878
Total Current Assets	7,192,307	5,246,199	5,236,931	2,260,938
TOTAL ASSETS	14,624,118	9,885,007	10,126,687	8,543,842
EQUITY & LIABILITIES				
Capital & Reserves				
Stated capital	2,537,801	2,537,801	2,537,801	2,537,801
Capital reserves	722,390	860,518	721,189	860,518
Retained Earnings	2,418,971	1,858,644	1,950,451	1,324,550
Total Equity	5,679,162	5,256,963	5,209,441	4,722,869
Non - Current Liabilities				
Payables due after one year	2,824,160	1,056,558	1,103,802	1,176,728
Refundable deposits	952,944	838,067	858,664	744,253
Retirement benefit obligations	75,127	67,006	65,890	51,402
Deferred taxation	657,725	520,339	575,476	408,466
Total Non - Current Liabilities	4,509,956	2,481,970	2,603,832	2,380,849
Current liabilities				
Trade and other payables	464,091	437,161	597,512	248,475
Amounts due to related companies	74,086	45,470	15,189	19,656
Current taxation	820,116	1,321,691	1,214,127	996,672
Long term loans repayable	812,108	292,441	328,470	55,322
Bank overdrafts	2,264,599	49,311	158,116	119,999
Total Current Liabilities	4,435,000	2,146,074	2,313,414	1,440,124
Total Liabilities	8,944,956	4,628,044	4,917,246	3,820,973
TOTAL EQUITY AND LIABILITIES	14,624,118	9,885,007	10,126,687	8,543,842
Net assets per ordinary share (Rs.)	70.99	65.71	65.12	59.04

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)

D.R.P. Goonetilleke

Director - Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved & Signed on behalf of the Managers,

Approved & Signed on behalf of the Board,

(Sgd.)

A. Weeratunge

Director

Carsons Management Services (Pvt) Ltd.

8th February 2013

(Sgd.)

S.K. Shah

Director

(Sgd.)

C. P. Amerasinghe

Director

LION BREWERY (CEYLON) PLC**STATEMENT OF CHANGES IN EQUITY**

<i>In Sri Lankan Rs. '000s</i>	Stated Capital	Capital Reserves	Retained Earnings	Total Equity
Balance As at 01st April 2011 - (Re-stated)	2,537,801	860,518	1,324,550	4,722,869
Adjustments on returnable containers			16,835	16,835
Profit for the period -Re -stated	-	-	837,259	837,259
Dividend - Ordinary	-	-	(320,000)	(320,000)
Balance as at 31st December 2011	2,537,801	860,518	1,858,644	5,256,963
Balance as at 01st April 2011- (Re-stated)	2,537,801	860,518	1,324,550	4,722,869
Adjustments on returnable containers	-	-	7,421	7,421
Adjustment for deferred tax liability	-	(69,329)	-	(69,329)
Adjustments on Preference Shares	-	(70,000)	(280,000)	(350,000)
Profit for the period -Re -stated	-	-	1,218,480	1,218,480
Dividend - Ordinary	-	-	(320,000)	(320,000)
Balance as at 31st March 2012 - (Re-stated)	2,537,801	721,189	1,950,451	5,209,441
Balance as at 1st April 2012	2,537,801	721,189	1,950,451	5,209,441
Adjustments on returnable containers			(25,113)	(25,113)
Adjustment for deferred tax liability	-	1,201	-	1,201
Profit for the period	-	-	813,633	813,633
Dividend - Ordinary	-	-	(320,000)	(320,000)
Balance as at 31st December 2012	2,537,801	722,390	2,418,971	5,679,162

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

LION BREWERY (CEYLON) PLC**CASH FLOW STATEMENT**

<i>In Sri Lankan Rs. '000s</i>	Nine Months Ended		Year ended
	31.12.2012	31.12.2011 (Re stated)	31.03.2012 (Re stated)
Net cash (used in)/generated operating activities	(467,591)	484,057	1,167,286
Net cash (used in)/generated from investing activities	(2,846,639)	1,945,402	1,262,954
Net cash generated from/ (used in) financing activities	1,967,714	(263,312)	(720,057)
Net (decrease)/increase in cash & cash equivalents	(1,346,516)	2,166,147	1,710,183
Cash & cash equivalents at the beginning of the period	2,690,062	979,879	979,879
Cash & cash equivalents at the end of the period	1,343,546	3,146,026	2,690,062
Analysis of cash & cash equivalents			
Cash and cash equivalents	3,608,145	3,195,337	2,848,178
Bank overdraft	(2,264,599)	(49,311)	(158,116)
	1,343,546	3,146,026	2,690,062

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

LION BREWERY (CEYLON) PLC

NOTES TO THE FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

Lion Brewery (Ceylon) PLC is a public limited liability Company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. The parent company is Ceylon Beverage Holdings PLC and the ultimate parent Company is Carson Cumberbatch PLC. The registered office of the Company is situated at No 61, Janadhipathi Mawatha, Colombo 01 and the principal place of business is situated at No 254, Colombo Road, Biyagama.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The Institute of Chartered Accountants of Sri Lanka (ICASL) has issued a new volume of Sri Lanka Accounting Standards (SLFRS's/LKAS's) which has become applicable for financial periods commenced after 1st January 2012. Accordingly the Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting. This interim Financial Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2012 including the changes to accounting policies as a result of adapting to Sri Lanka Financial Reporting Standards, (SLFRSs/LKASs)

The Financial Statements for the second quarter ended 30th September 2012 were the first Financial statements prepared and presented in accordance with Sri Lanka Accounting Standards (SLFRSs/LKASs). In conjunction with this the effects of the transactions to SLFRSs/LKASs when compared with its preparation based on SLASs are provided in Note 4 to these Financial Statements.

2.2 Basis of measurement

The Financial Statements have been prepared on the historical cost basis and applied consistently with no adjustments being made for inflationary factors affecting the financial statements, except for the following;

- Freehold Land and buildings are measured at cost at the time of acquisition and construction and subsequently at revalued amounts, which are the fair values at the date of revaluation less accumulated depreciation and impairment losses, if any.
- Employee benefits are recognized as the net total of the plan assets, plus unrecognized past service cost and unrecognized actuarial losses, less unrecognized actuarial gains and the present value of the defined benefit obligation.

2.3 Functional Currency and Presentation Currency

All values presented in the Financial Statements are in Sri Lankan Rupees Thousands (Rs.'000s) which is the Company's functional currency, unless otherwise indicated.

3 SIGNIFICANT ACCOUNTING POLICIES

In preparing the interim financial statements for the 9 months ended 31st December 2012 together with comparative information, the Company applied the same accounting policies used in the preparation of the Annual Report for the year ended 31st March 2012 except as described below which were changed in order to be compliant with (SLFRS/LKAS);

LION BREWERY (CEYLON) PLC

NOTES TO THE FINANCIAL STATEMENTS

3 SIGNIFICANT ACCOUNTING POLICIES (Contd)

3.1 Non - derivative Financial Assets

3.1.1 Initial recognition and measurement

Financial Assets are recognized when and only when the Company becomes a party to the contractual provisions of the financial instruments. The Company determines the classification of its financial assets at initial recognition. When financial assets are recognized they are measured at fair value plus directly attributable transaction costs, however in the case of financial assets classified as fair value through profit & loss, the directly attributable costs are not considered. The financial assets include cash and short term deposits, trade and other receivables.

3.1.2 Subsequent measurement

The company classifies non derivative financial assets into the following categories: financial assets at fair value through profit or loss, held to maturity financial assets, loans and receivables and available for sale financial assets and the subsequent measurement of non derivative financial assets depends on their classification. Financial assets of the company are limited to loans and receivables and subsequent measurement is as follows;

Loans and receivables

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition loans and receivables are measured at amortized cost using the effective interest method, less any impairment losses. Loans and receivables comprise of cash and cash equivalents, and trade and other receivables.

3.1.3 Derecognition

The Company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

3.2 Non - derivative Financial Liabilities

3.2.1 Initial recognition and measurement

Financial liabilities within the scope of SLFRS are recognized when and only when the Company becomes a party to the contractual provisions of the financial instrument. Financial Liabilities are recognized initially at fair value plus directly attributable transaction costs, however in the case of financial liabilities classified as fair value through profit & loss the directly attributable costs are not considered.

3.2.2 Subsequent measurement

The Company classifies non derivative financial Liabilities into the following category. Such financial liabilities are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortized cost using the effective interest method. Such financial liabilities measured at amortized cost includes trade and other payables, amounts due to related companies and rental and other refundable deposits.

3.2.3 Derecognition

A financial liability is derecognized when the obligation under the liability is extinguished. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the income statement.

4 EXPLANATIONS OF TRANSITION FROM SLASs TO SLFRSs/LKASs

4.1 FIRST TIME ADOPTION OF SLFRS/LKAS

The Financial Statements for the second quarter ended 30th September 2012 were the first Financial statements prepared and presented in accordance with Sri Lanka Accounting Standards (SLFRSs/LKSs). In conjunction with that opening statement of financial position was prepared as at 1st April 2011, being the date of transition to SLFRS/LKAS. Required adjustments have also been made for the previously reported financial periods in accordance with the respective standards. The effect of the transition from SLASs to SLFRSs/LKASs has been presented in the reconciliation statement provided in **Notes 4.2 to 4.5** in the notes to these Financial Statements.

LION BREWERY (CEYLON) PLC

NOTES TO THE FINANCIAL STATEMENTS

4 EXPLANATIONS OF TRANSITION FROM SLASs TO SLFRSs/LKASs (Contd)

4.2 Reconciliation of Income Statement

In Sri Lankan Rs.'000s	Note	For the 3 months ended 31st December 2011			For the 9 months ended 31st December 2011			For the Y/E 31st March 2012		
		As per SLAS Re-stated	Effects of Transition	As per SLFRS/LKAS	As per SLAS Re-stated	Effects of Transition	As per SLFRS/LKAS	As per SLAS (Audited)	Effect of Transition	As per SLFRS/LKAS
Revenue		4,853,279	-	4,853,279	12,673,248	-	12,673,248	17,649,146	-	17,649,146
Cost of sales		(3,431,441)	-	(3,431,441)	(8,909,923)	-	(8,909,923)	(12,596,394)	-	(12,596,394)
Gross Profit		1,421,838	-	1,421,838	3,763,325	-	3,763,325	5,052,752	-	5,052,752
Other operating income	4.4	49,928	1,252	51,180	118,527	3,787	122,314	227,937	9,238	237,175
		1,471,766	1,252	1,473,018	3,881,852	3,787	3,885,639	5,280,689	9,238	5,289,927
Distribution expenses		(524,571)	-	(524,571)	(1,531,725)	-	(1,531,725)	(2,092,205)	-	(2,092,205)
Administrative expenses		(146,260)	-	(146,260)	(368,147)	-	(368,147)	(512,642)	-	(512,642)
Other operating expenses		(39,101)	-	(39,101)	(116,618)	-	(116,618)	(146,874)	-	(146,874)
Profit from operations		761,834	1,252	763,086	1,865,362	3,787	1,869,149	2,528,968	9,238	2,538,206
Finance expenses	4.4 & 4.5	(63,180)	(12,190)	(75,370)	(149,773)	(36,600)	(186,373)	(187,624)	(52,990)	(240,614)
Foreign exchange Gain/(loss)		5,142	-	5,142	22,917	-	22,917	(188,654)	-	(188,654)
Profit before taxation		703,796	(10,938)	692,858	1,738,506	(32,813)	1,705,693	2,152,690	(43,752)	2,108,938
Taxation		(399,924)	-	(399,924)	(868,434)	-	(868,434)	(890,458)	-	(890,458)
Profit for the period		303,872	(10,938)	292,934	870,072	(32,813)	837,259	1,262,232	(43,752)	1,218,480

LION BREWERY (CEYLON) PLC

NOTES TO THE FINANCIAL STATEMENTS

4 EXPLANATIONS OF TRANSITION FROM SLASs TO SLFRSs/LKASs (Contd)

4.3 Reconciliation of Statement of Financial Position

In Sri Lankan Rs. '000s	Note	Equity as at 31st December 2011			Equity as at 31st March 2012			Equity as at 01st April 2011		
		As per SLAS Re-stated	Effects of Transition	As per SLFRS/LKAS	As per SLAS (Audited)	Effect of Transition	As per SLFRS/LKAS	As at 31st March 2011 -Re-stated	Effect of Transition	As per SLFRS/LKAS
ASSETS										
Non - Current Assets										
Property, plant & equipment		4,627,792	-	4,627,792	4,879,912	-	4,879,912	4,075,228	-	4,075,228
Intangible assets		11,016	-	11,016	9,844	-	9,844	20,590	-	20,590
Long Term investment		-	-	-	-	-	-	2,187,086	-	2,187,086
Total Non-Current Assets		4,638,808	-	4,638,808	4,889,756	-	4,889,756	6,282,904	-	6,282,904
Current Assets										
Inventories		1,119,080	-	1,119,080	1,316,880	-	1,316,880	650,001	-	650,001
Trade and other receivables		889,275	-	889,275	1,071,873	-	1,071,873	499,420	-	499,420
Amounts due from related companies		42,507	-	42,507	-	-	-	11,639	-	11,639
Cash and cash equivalents		3,195,337	-	3,195,337	2,848,178	-	2,848,178	1,099,878	-	1,099,878
Total Current Assets		5,246,199	-	5,246,199	5,236,931	-	5,236,931	2,260,938	-	2,260,938
TOTAL ASSETS		9,885,007	-	9,885,007	10,126,687	-	10,126,687	8,543,842	-	8,543,842
EQUITY & LIABILITIES										
Capital & Reserves										
Stated capital	4.5	2,537,801	-	2,537,801	2,537,801	-	2,537,801	2,537,801	-	2,537,801
Capital reserves		860,518	-	860,518	721,189	-	721,189	860,518	-	860,518
Retained Earnings		1,858,644	-	1,858,644	1,950,451	-	1,950,451	1,324,550	-	1,324,550
Total Equity		5,256,963	-	5,256,963	5,209,441	-	5,209,441	4,722,869	-	4,722,869
Non - Current Liabilities										
Payables due after one year		1,056,558	-	1,056,558	1,103,802	-	1,103,802	1,176,728	-	1,176,728
Refundable deposits		838,067	-	838,067	858,664	-	858,664	744,253	-	744,253
Retirement benefit obligations		67,006	-	67,006	65,890	-	65,890	51,402	-	51,402
Deferred taxation		520,339	-	520,339	575,476	-	575,476	408,466	-	408,466
Total Non - Current Liabilities		2,481,970	-	2,481,970	2,603,832	-	2,603,832	2,380,849	-	2,380,849
Current liabilities										
Trade and other payables		437,161	-	437,161	597,512	-	597,512	248,475	-	248,475
Amounts due to related companies		45,470	-	45,470	15,189	-	15,189	19,656	-	19,656
Current taxation		1,321,691	-	1,321,691	1,214,127	-	1,214,127	996,672	-	996,672
Long term loans repayable		292,441	-	292,441	328,470	-	328,470	55,322	-	55,322
Bank overdrafts		49,311	-	49,311	158,116	-	158,116	119,999	-	119,999
Total Current Liabilities		2,146,074	-	2,146,074	2,313,414	-	2,313,414	1,440,124	-	1,440,124
Total Liabilities		4,628,044	-	4,628,044	4,917,246	-	4,917,246	3,820,973	-	3,820,973
TOTAL EQUITY AND LIABILITIES		9,885,007	-	9,885,007	10,126,687	-	10,126,687	8,543,842	-	8,543,842

LION BREWERY (CEYLON) PLC**STATEMENT OF COMPREHENSIVE INCOME****4 EXPLANATIONS OF TRANSITION FROM SLASs TO SLFRSs/LKASs (Contd)****4.4 Fair Value of Below – Market Rate Loans**

Due to the application of LKAS 32 and 39, loans given to business partners which were previously recognized at cost were re measured and recognized at amortized cost, with the resulting debit being amortized to the income statement over the period of loan. A notional interest computed at market rates will be recognized as an income under other income & loan will be debited by the same amount over the period of the loan.

The remeasurment/ re-stating relating to these are as follows;

4.4.1 Re-statements in the Condensed Statement of Comprehensive Income

In Sri Lankan Rs.'000s	Quarter ended 31st Dec 2011	9 months ended 31st Dec 2011	Year ended 31st March 2012
Notional Interest income - As per IFRSs	1,252	3,787	9,238
Notional Interest income - As per SLASs	-	-	-
Remeasurements	1,252	3,787	9,238
Preapid Retailer Benefit Amortization - As per IFRSs	1,252	3,787	9,238
Preapid Retailer Benefit Amortization - As per SLASs	-	-	-
Remeasurements	1,252	3,787	9,238

4.4.2 Re-statements in the Condensed Statement of Financial Position

In Sri Lankan Rs.'000s	As at 31st December 2011	As at 31st March 2012	As at 01st April 2011
Fair value of Below – Market Rate Loans	18,199	34,900	14,768
Un amortized Prepaid Retailer benefit	2,616	6,215	2,456
Total	20,815	41,115	17,224

4.5 Redeemable Cumulative Preference Shares

As per LKAS/SLFRS requirement, preference share capital which are redeemable as per the terms of an agreement need to be classified as borrowings though as per terms of Companies Act No.7 of 2007 such preference share capital would fall into the classification of Stated Capital even after its redemption in part or in full. Therefore, for the purpose of this Interim condensed Financial Statements the Company would continue to classify the fully redeemed preference shares under Stated Capital. The full adherence to LKAS/SLFRS provisions in respect of this aspect would be effected by 31st March 2013.

5 FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES**5.1 Finance Commitments**

Document credits established for foreign purchases of the Company as at 31st December 2012 amounts to Rs. 1,822 Mn.

5.2 Contingencies

(a) Contingent liabilities as at 31st December 2012 amount to Rs. 165 Mn, being bank guarantees given to Government bodies and foreign suppliers for operational purposes.

(b) Following legal matter is outstanding against the company and no provision has been made in the Financial Statements to this regard.

The Customs Department instituted a prosecution in the Magistrate's Court of Kaduwela in Case No. 11303/Customs against the company and its directors to recover Excise Duty amounting to Rs. 58,753,582/94 comprising of the disputed Excise Duty of Rs. 29,376,791/47 and its penalty of Rs. 29,376,791/47. The Company and the directors have filed an application for Writ in the Court of Appeal to quash the Certificate Excise Duty in Default issued by the DG of Customs and Excise Duty to recover the said sum and obtained a Stay Order in respect of the proceedings of the MC Kaduwela Case. The Court of Appeal matter is currently pending.

Apart from the above there were no other material contingent liabilities which would require adjustments to or disclosure in the Financial Statements.

6 SEGMENTAL ANALYSIS

The Company does not distinguish its products into significant components for different Geographical / Business segments as the differentiations are insignificant.

7 COMPARATIVE FIGURES

Comparative figures/information have been restated/reclassified where necessary in line with the changes to the new Sri Lanka Accounting Standards (SLFRS/LKAS) which are effective from 01st January 2012 and wherever necessary to conform to the current presentation.

8 EVENTS AFTER THE BALANCE SHEET DATE

Subsequent to the Balance Sheet date, no circumstances have arisen which would require adjustments to or disclosure in the Financial Statements.

LION BREWERY (CEYLON) PLC**NOTES TO THE FINANCIAL STATEMENTS****9 INFORMATION**

	Investor Information	Quarter Ended		9 Months Ended		12 Months Ended	
		31.12.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	31.03.2011
1	Share Information						
	Price as at the end of the period (Rs.)	270.00	190.00	270.00	190.00	199.50	200.00
	Highest price (Rs.)	295.00	200.00	295.00	260.00	260.00	219.90
	Lowest price (Rs.)	230.00	180.00	199.50	180.00	175.00	86.50
2	Trading Statistics						
	No of Transactions	454	208	1,270	2,426	2,766	7,535
	No of Shares traded	1,633,154	434,700	7,115,806	5,505,300	8,497,053	23,008,272
	Value of all shares traded (Rs. Mn.)	410.84	81.05	1627.82	1,224	1,818	3,825

10 TWENTY MAJOR SHAREHOLDERS AS AT 31ST DECEMBER 2012

	Name of Shareholder	No.of Shares	%
1	CEYLON BEVERAGE HOLDINGS PLC	41,798,788	52.2
2	CARLSBERG BREWERY MALAYSIA BERHAD	19,680,000	24.6
3	CARSON CUMBERBATCH PLC A/C NO.2	4,107,793	5.1
4	HSBC INTL NOM LTD-MSCO-ROUTE ONE FUND 1,L.P.	2,110,620	2.6
5	HSBC INTL NOM LTD-MSCO-ROUTE ONE OFFSHORE MASTER FUND, L.P	2,016,281	2.5
6	CACEIS BANK LUXEMBOURG S/A BARCA GLOBAL MASTER FUND, L.P	1,473,118	1.8
7	BUKIT DARAH PLC A/C NO 2	1,300,000	1.6
8	GF CAPITAL GLOBAL LIMITED	1,265,199	1.6
9	CARSON CUMBERBATCH PLC A/C NO. 01	983,900	1.2
10	HSBC INTL NOM LTD -SSBT -WASATCH FRONTIER EMERGING SMALL COUNTRIES FUND	681,609	0.9
11	DEUTSCHE BANK AG-NATIONAL EQUITY FUND	601,825	0.8
12	AARDWOLF LIMITED	351,500	0.4
13	SEYLAN BANK LIMITED/PRIYANI DHARSHINI RATNAGOPAL	300,000	0.4
14	PERSHING LLC S/A CHAMBERS STREET GLOBAL FUND , LP	200,306	0.3
15	HSBC INTERNATIONAL NOMINEES LTD-MORGAN STANLEY AND CO INTL PLC - OWN A/C	200,000	0.3
16	DEUTSCHE BANK AG AS TRUSTEE FOR NAMAL ACUITY VALUE FUND	200,000	0.3
17	HSBC INTL NOM LTD-BP2S SINGAPORE-BNP PARIBAS BANK AND TRUST CAYMAN LIMITED AS TRUSTEE FOR HARVEST FUNDS (CAYMAN) - ASIA FRONTIER EQUITY FUND	198,862	0.2
18	PORTELET LIMITED	161,920	0.2
19	TRANZ DOMINION,L.L.C.	129,251	0.2
20	DEUTSCHE BANK AG-NAMAL GROWTH FUND	100,000	0.1

LION BREWERY (CEYLON) PLC**NOTES TO THE FINANCIAL STATEMENTS****11 PUBLIC HOLDING**

Percentage of shares held by the public as at 31st December 2012 was 15.15%.

12 DIRECTOR'S SHAREHOLDINGS

As at 31st December 2012	No. of Shares
Mr. L.C.R. de C. Wijetunge (Chairman)	-
Mr. H. Selvanathan (Deputy Chairman)	1,579
Mr. S. K. Shah (Chief Executive Officer)	6,016
Mr. D.C.R. Gunawardena	34
Mr. C. T. Liyanage	2,500
Mr. C.P. Amerasinghe	1
Mr. D. R. P. Goonetilleke	-
Mr. K. Selvanathan (Director / appointed Alternate Director to H. Selvanathan w.e.f. 20th December 2012)	-
Mr. R. E. Bagattini	-
Ms. S.J.F. Evans	-
Mr. S. Ravn	-
Mr. Y.F.Lew (Alternate Director to .S. Ravn)	-
Mr. S.G.Lauridsen (appointed Alternate Director to R. E. Bagattini w.e.f. 1st February 2013)	-

13 STATED CAPITAL

The company's stated capital consists of 80,000,000 ordinary shares.

LION BREWERY (CEYLON) PLC

CORPORATE INFORMATION

NAME OF COMPANY

Lion Brewery (Ceylon) PLC
(A Carson Cumberbatch Company)

COMPANY REGISTRATION NUMBER

PQ 57

LEGAL FORM

A public quoted company with limited liability,
incorporated in Sri Lanka in 1996

PARENT COMPANY

Ceylon Beverage Holdings PLC

ULTIMATE PARENT COMPANY

Carson Cumberbatch PLC

DIRECTORS

L.C.R. de C. Wijetunge (Chairman)
H.Selvanathan (Deputy Chairman)
S.K. Shah (Chief Executive Officer)
D.C.R. Gunawardena
C. T. Liyanage
C.P. Amerasinghe
D. R. P. Goonetilleke
K. Selvanathan (Director / appointed Alternate Director to H. Selvanathan w.e.f. 20th December 2012)
R. E. Bagattini
Ms. S.J.F.Evans
S. Ravn
Y.F.Lew (Alternate Director to S. Ravn)
S.G.Lauridsen (appointed Alternate Director to R. E. Bagattini w.e.f. 1st February 2013)

BANKERS

Commercial Bank
Citibank
Deutsche Bank
Hatton National Bank
HSBC
Nations Trust Bank
Standard Chartered Bank
Sampath Bank

LEGAL ADVISERS

Messrs. F. J. & G. De Saram
No.216, De Saram Place
Colombo 10, Sri Lanka
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Fax:+94 11 4718220

AUDITORS

Messrs. KPMG
Chartered Accountants
No. 32A, Sir Mohamed Macan Markar Mawatha
Colombo 3, Sri Lanka
Tel: +94 11 5426426
Fax:+94 11 2445872

MANAGERS & SECRETARIES

Carsons Management Services (Private) Limited
No. 61, Janadhipathi Mawatha
Colombo 01, Sri Lanka
Tel : +94 11 2039200
Fax: +94 11 2039300

REGISTERED OFFICE

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Fax: +94 11 2039300
E-Mail : carsons@carcumb.com

BREWERY

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Fax : +94 11 2465901

COMPANY WEBSITE

www.lionbeer.com

CORPORATE WEBSITE

www.carsoncumberbatch.com