

# **Lion Brewery (Ceylon) PLC**

**Interim Condensed Financial Statements  
for the Fourth quarter ended  
31st March 2013**

<b>LION BREWERY (CEYLON) PLC</b> <b>BOARD OF DIRECTORS</b>
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L. C. R. de C.Wijetunge (*Chairman*)

H. Selvanathan (*Deputy Chairman*)

S. K. Shah (*Chief Executive Officer*)

D.C.R.Gunawardena

C. P. Amerasinghe

C.T. Liyanage

D. R. P. Goonetilleke

K.Selvanathan (Director / appointed Alternate Director to H. Selvanathan w.e.f. 20th December 2012)

R.E.Bagattini

Ms. S.J.F.Evans

S. Ravn

Y.F.Lew (Alternate Director to S. Ravn)

S.G.Lauridsen (appointed Alternate Director to R.E.Bagattini w.e.f. 1st February 2013)

**LION BREWERY (CEYLON) PLC**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**

<i>As at 31st March</i> <i>In Rs.'000s</i>	<b>2013</b> (Audited)	<b>2012</b> (Audited)	<b>1st April</b> <b>2011</b>
<b>ASSETS</b>			
<b>Non- Current Assets</b>			
Property, plant & equipment	7,991,094	4,879,912	4,075,228
Intangible assets	8,284	9,844	20,590
Investments	-	-	2,187,086
<b>Total Non-Current Assets</b>	<b>7,999,378</b>	<b>4,889,756</b>	<b>6,282,904</b>
<b>Current Assets</b>			
Inventories	2,406,715	1,316,880	650,001
Trade and other receivables	2,948,249	1,071,873	499,420
Amounts due from related companies	17,150	-	11,639
Investment in fixed deposits	1,578,014	-	-
Cash and cash equivalents	2,181,687	2,848,178	1,099,878
<b>Total Current Assets</b>	<b>9,131,815</b>	<b>5,236,931</b>	<b>2,260,938</b>
<b>Total Assets</b>	<b>17,131,193</b>	<b>10,126,687</b>	<b>8,543,842</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Stated capital/ Share Capital	2,537,801	2,537,801	2,187,801
Capital reserves	719,411	719,411	860,518
Retained earnings	2,653,021	1,952,229	1,324,550
<b>Total Equity</b>	<b>5,910,233</b>	<b>5,209,441</b>	<b>4,372,869</b>
<b>Non- Current Liabilities</b>			
Loans and borrowings	2,723,907	1,103,802	1,176,728
Employee benefits	79,315	65,890	51,402
Deferred taxation	789,579	575,476	408,466
<b>Total Non- Current Liabilities</b>	<b>3,592,801</b>	<b>1,745,168</b>	<b>1,636,596</b>
<b>Current Liabilities</b>			
Trade and other payables	786,327	597,512	248,475
Amounts due to related companies	51,744	15,189	19,656
Refundable deposits	980,333	858,664	744,253
Current taxation	999,976	1,214,127	996,672
Loans and borrowings	1,364,077	328,470	405,322
Bank overdrafts	3,445,702	158,116	119,999
<b>Total Current Liabilities</b>	<b>7,628,159</b>	<b>3,172,078</b>	<b>2,534,377</b>
<b>Total Liabilities</b>	<b>11,220,960</b>	<b>4,917,246</b>	<b>4,170,973</b>
<b>Total Equity and Liabilities</b>	<b>17,131,193</b>	<b>10,126,687</b>	<b>8,543,842</b>
Net assets per ordinary share (Rs.)	73.88	65.12	54.66

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)

**D.R.P. Goonetilleke**

Director - Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed on behalf of the Managers

Approved and signed on behalf of the Board

(Sgd.)

**A. Weeratunge**

Director

**Carsons Management Services ( Private) Limited**

27th May 2013

(Sgd.)

**S.K. Shah**

Director

(Sgd.)

**C.P.Amerasinghe**

Director

**LION BREWERY (CEYLON) PLC**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**

*In Sri Lankan Rs. '000s*

	Quarter Ended		Change %	Twelve Months Ended		Change %
	31.03.2013	31.03.2012		31.03.2013 (Audited)	31.03.2012 (Audited)	
<b>Revenue</b>	<b>5,707,697</b>	<b>4,975,898</b>	<b>15</b>	<b>22,191,670</b>	<b>17,649,146</b>	<b>26</b>
Cost of sales	(4,448,320)	(3,686,471)	21	( 17,213,066)	( 12,596,394)	37
<b>Gross Profit</b>	<b>1,259,377</b>	<b>1,289,427</b>	<b>(2)</b>	<b>4,978,603</b>	<b>5,052,752</b>	<b>(1)</b>
Other income	4,073	8,117	(50)	26,503	24,135	10
	<b>1,263,450</b>	<b>1,297,544</b>	<b>(3)</b>	<b>5,005,107</b>	<b>5,076,887</b>	<b>(1)</b>
Distribution expenses	(800,840)	(567,549)	41	( 2,713,336)	( 2,099,274)	29
Administrative expenses	(158,962)	(144,495)	10	( 598,841)	( 512,642)	17
Other expenses	(7,510)	(30,256)	(75)	( 166,338)	( 146,874)	13
<b>Profit from operations</b>	<b>296,139</b>	<b>555,244</b>	<b>(47)</b>	<b>1,526,592</b>	<b>2,318,097</b>	<b>(34)</b>
Finance income	150,561	127,492	18	534,212	210,871	153
Finance costs	(104,706)	(279,489)	(63)	( 479,021)	( 420,028)	14
<b>Net finance income / (costs)</b>	<b>45,855</b>	<b>(151,997)</b>	<b>(130)</b>	<b>55,191</b>	<b>( 209,157)</b>	<b>(126)</b>
<b>Profit before taxation</b>	<b>341,994</b>	<b>403,247</b>	<b>(15)</b>	<b>1,581,783</b>	<b>2,108,940</b>	<b>(25)</b>
Income tax expenses	(109,722)	(20,246)	442	( 535,878)	( 888,680)	(40)
<b>Profit after taxation</b>	<b>232,272</b>	<b>383,001</b>	<b>(39)</b>	<b>1,045,905</b>	<b>1,220,260</b>	<b>(14)</b>
Other comprehensive income	-	-		-	-	
<b>Total comprehensive income for the year</b>	<b>232,272</b>	<b>383,001</b>	<b>(39)</b>	<b>1,045,905</b>	<b>1,220,260</b>	<b>(14)</b>
<b>Earnings per ordinary share (Rs.)</b>	<b>2.90</b>	<b>4.79</b>		<b>13.07</b>	<b>15.25</b>	
<b>Dividend per share (Rs.)</b>	-	-		<b>4.00</b>	<b>4.00</b>	

Change % represents the percentage change in the current year results compared to the comparative period.

*Figures in brackets indicate deductions/negative changes.*

**LION BREWERY (CEYLON) PLC****STATEMENT OF CHANGES IN EQUITY***In Rs. '000s*

	Stated Capital	Capital Redemption Reserve	Revaluation Reserve	Retained Earnings	Total Equity
<b>Balance as at 1st April 2011</b>	<b>2,537,801</b>	<b>70,000</b>	<b>790,518</b>	<b>1,324,550</b>	<b>4,722,869</b>
<b>Total Comprehensive income for the year</b>					
Profit for the year	-	-	-	1,220,260	1,220,260
Total other comprehensive income	-	-	-	-	-
<b>Total Comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,220,260</b>	<b>1,220,260</b>
<b>Transactions with owners, recorded directly in equity contribution by and distribution to owners</b>					
Adjustments on returnable containers	-	-	-	7,419	7,419
Transfer from deferred tax liability	-	-	(71,107)	-	(71,107)
Redemption of Preference shares	-	(70,000)	-	(280,000)	(350,000)
Ordinary dividends	-	-	-	(320,000)	(320,000)
<b>Balance as at 31st March 2012</b>	<b>2,537,801</b>	<b>-</b>	<b>719,411</b>	<b>1,952,229</b>	<b>5,209,441</b>

	Stated Capital	Capital Redemption Reserve	Revaluation Reserve	Retained Earnings	Total Equity
<b>Balance as at 1st April 2012</b>	<b>2,537,801</b>	<b>-</b>	<b>719,411</b>	<b>1,952,229</b>	<b>5,209,441</b>
<b>Total Comprehensive income for the year</b>					
Profit for the year	-	-	-	1,045,905	1,045,905
Total other comprehensive income	-	-	-	-	-
<b>Total Comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,045,905</b>	<b>1,045,905</b>
<b>Transactions with owners, recorded directly in equity contribution by and distribution to owners</b>					
Adjustments on returnable containers	-	-	-	(25,113)	(25,113)
Ordinary dividends	-	-	-	(320,000)	(320,000)
<b>Balance as at 31st March 2013</b>	<b>2,537,801</b>	<b>-</b>	<b>719,411</b>	<b>2,653,021</b>	<b>5,910,233</b>

Figures in brackets indicate deductions.

**LION BREWERY (CEYLON) PLC****CASH FLOW STATEMENT***In Sri Lankan Rs. '000s*

	<b>Twelve months ended 31.03.2013 (Audited)</b>	<b>Twelve months ended 31.03.2012 (Audited)</b>
Net cash (used in) / generated from operating activities	(1,914,585)	1,116,467
Net cash (used in) / generated from investing activities	(4,412,302)	1,270,023
Net cash generated from / (used in) financing activities	2,372,810	(676,307)
<b>Net increase / (decrease) in cash &amp; cash equivalents</b>	<b>(3,954,077)</b>	<b>1,710,183</b>
Cash & cash equivalents at the beginning of the period	2,690,062	979,879
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>(1,264,015)</b>	<b>2,690,062</b>
<b>Analysis of Cash &amp; cash equivalents</b>		
Cash and cash equivalents	2,181,687	2,848,178
	<b>2,181,687</b>	<b>2,848,178</b>
Bank overdraft	(3,445,702)	(158,116)
	<b>(1,264,015)</b>	<b>2,690,062</b>

*Figures in brackets indicate deductions.*

# **LION BREWERY (CEYLON) PLC**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1 CORPORATE INFORMATION**

Lion Brewery (Ceylon) PLC is a public limited liability Company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. The parent company is Ceylon Beverage Holdings PLC and the ultimate parent Company is Carson Cumberbatch PLC. The registered office of the Company is situated at No 61, Janadhipathi Mawatha, Colombo 01 and the principal place of business is situated at No 254, Colombo Road, Biyagama.

### **2 BASIS OF PREPARATION**

#### **2.1 Statement of Compliance**

The Institute of Chartered Accountants of Sri Lanka (ICASL) has issued a new volume of Sri Lanka Accounting Standards (SLFRS's/LKAS's) which has become applicable for financial periods commenced after 1st January 2012. Accordingly the Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting. This interim Financial Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2012 including the changes to accounting policies as a result of adapting to Sri Lanka Financial Reporting Standards, (SLFRSs/LKASs).

The Financial Statements for the second quarter ended 30th September 2012 were the first Financial statements prepared and presented in accordance with Sri Lanka Accounting Standards (SLFRSs/LKASs). In conjunction with this the effects of the transactions to SLFRSs/LKASs when compared with its preparation based on SLASs are provided in Note 3 to these Financial Statements.

#### **2.2 Basis of measurement**

The Financial Statements have been prepared on the historical cost basis and applied consistently with no adjustments being made for inflationary factors affecting the financial statements, except for the following;

- Freehold Land and buildings are measured at cost at the time of acquisition and construction and subsequently at revalued amounts, which are the fair values at the date of revaluation less accumulated depreciation and impairment losses, if any.
- Employee benefits are recognized as the net total of the plan assets, plus unrecognized past service cost and unrecognized actuarial losses, less unrecognized actuarial gains and the present value of the defined benefit obligation.

#### **2.3 Functional Currency and Presentation Currency**

All values presented in the Financial Statements are in Sri Lankan Rupees Thousands (Rs.'000s) which is the Company's functional currency, unless otherwise indicated.

### **3 EXPLANATIONS OF TRANSITION FROM SLASs TO SLFRSs/LKASs**

#### **3.1 FIRST TIME ADOPTION OF SLFRS/LKAS**

The Financial Statements for the second quarter ended 30th September 2012 were the first Financial statements prepared and presented in accordance with Sri Lanka Accounting Standards (SLFRSs/LKASs). In conjunction with that opening statement of financial position was prepared as at 1st April 2011, being the date of transition to SLFRS/LKAS. Required adjustments have also been made for the previously reported financial periods in accordance with the respective standards. The effect of the transition from SLASs to SLFRSs/LKASs has been presented in the reconciliation statement provided in Notes 3.2 and 3.3 in the notes to these Financial Statements.

# LION BREWERY (CEYLON) PLC

## NOTES TO THE FINANCIAL STATEMENTS

### EXPLANATIONS OF TRANSITION FROM SLASs TO SLFRSs/LKASs

#### 3.2 Reconciliation of Statement of Financial Position

<i>In Sri Lankan Rs. '000s</i>	Equity as at 31st March 2012			Equity as at 01st April 2011		
	As per SLAS (Audited)	Effect of Transition	As per SLFRS/LKAS	As at 31st March 2011	Effect of Transition	As per SLFRS/LKAS
<b>ASSETS</b>						
<b>Non - Current Assets</b>						
Property, plant & equipment	4,879,912	-	4,879,912	4,075,228	-	4,075,228
Intangible assets	9,844	-	9,844	20,590	-	20,590
Investment	-	-	-	2,187,086	-	2,187,086
<b>Total Non-Current Assets</b>	<b>4,889,756</b>	<b>-</b>	<b>4,889,756</b>	<b>6,282,904</b>	<b>-</b>	<b>6,282,904</b>
<b>Current Assets</b>						
Inventories	1,316,880	-	1,316,880	650,001	-	650,001
Trade and other receivables	1,071,873	-	1,071,873	499,420	-	499,420
Amounts due from related companies	-	-	-	11,639	-	11,639
Cash and cash equivalents	2,848,178	-	2,848,178	1,099,878	-	1,099,878
<b>Total Current Assets</b>	<b>5,236,931</b>	<b>-</b>	<b>5,236,931</b>	<b>2,260,938</b>	<b>-</b>	<b>2,260,938</b>
<b>TOTAL ASSETS</b>	<b>10,126,687</b>	<b>-</b>	<b>10,126,687</b>	<b>8,543,842</b>	<b>-</b>	<b>8,543,842</b>
<b>EQUITY &amp; LIABILITIES</b>						
<b>Capital &amp; Reserves</b>						
Stated capital/ Share Capital	2,537,801	-	2,537,801	2,537,801	(350,000)	2,187,801
Capital reserves	719,411	-	719,411	860,518	-	860,518
Retained Earnings	1,952,229	-	1,952,229	1,324,550	-	1,324,550
<b>Total Equity</b>	<b>5,209,441</b>	<b>-</b>	<b>5,209,441</b>	<b>4,722,869</b>	<b>(350,000)</b>	<b>4,372,869</b>
<b>Non - Current Liabilities</b>						
Loans and borrowings	1,103,802	-	1,103,802	1,176,728	-	1,176,728
Employee benefits	65,890	-	65,890	51,402	-	51,402
Refundable deposits	858,664	(858,664)	-	744,253	(744,253)	-
Deferred taxation	575,476	-	575,476	408,466	-	408,466
<b>Total Non - Current Liabilities</b>	<b>2,603,832</b>	<b>(858,664)</b>	<b>1,745,168</b>	<b>2,380,849</b>	<b>(744,253)</b>	<b>1,636,596</b>
<b>Current liabilities</b>						
Trade and other payables	597,512	-	597,512	248,475	-	248,475
Amounts due to related companies	15,189	-	15,189	19,656	-	19,656
Refundable deposits	-	858,664	858,664	-	744,253	744,253
Current taxation	1,214,127	-	1,214,127	996,672	-	996,672
Long term loans repayable	328,470	-	328,470	55,322	350,000	405,322
Bank overdrafts	158,116	-	158,116	119,999	-	119,999
<b>Total Current Liabilities</b>	<b>2,313,414</b>	<b>858,664</b>	<b>3,172,078</b>	<b>1,440,124</b>	<b>1,094,253</b>	<b>2,534,377</b>
<b>Total Liabilities</b>	<b>4,917,246</b>	<b>-</b>	<b>4,917,246</b>	<b>3,820,973</b>	<b>350,000</b>	<b>4,170,973</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,126,687</b>	<b>-</b>	<b>10,126,687</b>	<b>8,543,842</b>	<b>-</b>	<b>8,543,842</b>

#### 3.2.1 Consolidation of Ran Sahal (Pvt) Limited

Ran Sahal (Private) Limited was incorporated with the principal activity of milling paddy. With the adoption of SLFRS, Ran Sahal (Private) Limited was identified as a special purpose vehicle (SPV). However, the financial results of Ran Sahal is not consolidated with that of the Company as the impact to the financial statements are immaterial.

#### 3.2.2 Redeemable Cumulative Preference Shares

As per LKAS/SLFRS requirement, preference share capital which is redeemable as per the terms of an agreement need to be classified as borrowings eventhough as per terms of Companies Act No. 7 of 2007 such preference share capital would fall into the classification of Stated Capital even after its redemption in part or in full. Hence, for the purpose of these Financial Statements the Company has classified the fully redeemed preference shares under Borrowings. However, the said classification will not affect the Stated Capital as per Companies Act No 7 of 2007. Accordingly, the Stated Capital as per Companies Act no 7 of 2007 will be as follows;

<i>As at 31st March</i>	2013	2012	1st April 2011
- 80,000,000 Ordinary Shares	2,537,801	2,537,801	2,187,801
-35,000,000, 12.5% Redeemable Cumulative Preference Shares	-	-	350,000
	<b>2,537,801</b>	<b>2,537,801</b>	<b>2,537,801</b>



# LION BREWERY (CEYLON) PLC

## NOTES TO THE FINANCIAL STATEMENTS

### 3 EXPLANATIONS OF TRANSITION FROM SLASs TO SLFRSs/LKASs (Contd)

#### 3.3 Reconciliation of Income Statement

<i>In Sri Lankan Rs. '000s</i>	For the 3 months ended 31st March 2012			For the Y/E 31st March 2012		
	As per SLAS Re-stated	Effects of Transition	As per SLFRS/LKAS	As per SLAS (Audited)	Effect of Transition	As per SLFRS/LKAS
<b>Revenue</b>	<b>4,975,898</b>	-	<b>4,975,898</b>	<b>17,649,146</b>	-	<b>17,649,146</b>
Cost of sales	(3,686,471)	-	(3,686,471)	( 12,596,394)	-	( 12,596,394)
<b>Gross Profit</b>	<b>1,289,427</b>	-	<b>1,289,427</b>	<b>5,052,752</b>	-	<b>5,052,752</b>
Other income	8,117	-	8,117	24,135	-	24,135
	1,297,544	-	<b>1,297,544</b>	<b>5,076,887</b>	-	<b>5,076,887</b>
Distribution expenses	(564,267)	(3,282)	(567,549)	( 2,092,205)	( 7,069)	( 2,099,274)
Administrative expenses	(144,495)	-	(144,495)	( 512,642)	-	( 512,642)
Other expenses	(30,256)	-	(30,256)	( 146,874)	-	( 146,874)
<b>Profit from operations</b>	<b>558,526</b>	<b>( 3,282)</b>	<b>555,244</b>	<b>2,325,166</b>	<b>( 7,069)</b>	<b>2,318,097</b>
Finance income	124,210	3,282	127,492	203,802	7,069	210,871
Finance costs	( 268,551)	( 10,938)	(279,489)	( 376,278)	( 43,750)	( 420,028)
<b>Net finance income / (costs)</b>	<b>( 144,341)</b>	<b>( 7,656)</b>	<b>( 151,997)</b>	<b>( 172,476)</b>	<b>( 36,681)</b>	<b>( 209,157)</b>
<b>Profit before taxation</b>	<b>414,185</b>	<b>( 10,938)</b>	<b>403,247</b>	<b>2,152,690</b>	<b>( 43,750)</b>	<b>2,108,940</b>
Taxation	(20,246)	-	(20,246)	(888,680)	-	(888,680)
<b>Profit for the period</b>	<b>393,939</b>	<b>( 10,938)</b>	<b>383,001</b>	<b>1,264,010</b>	<b>(43,750)</b>	<b>1,220,260</b>

# LION BREWERY (CEYLON) PLC

## NOTES TO THE FINANCIAL STATEMENTS

### 4 FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES

#### 4.1 Finance Commitments

Document credits established for foreign purchases of the Company as at 31st March 2013 amounts to Rs. 1,230,812,683/-. (2012 - Rs.10,957,677/-)

#### 4.2 Contingencies

(a) Contingent liabilities as at 31st March 2013 amount to Rs. 128,876,247/- (2012 -Rs. 717,204,525/-), being bank guarantees given to Government bodies and foreign suppliers for operational purposes.

(b) Following legal matter is outstanding against the company and no provision has been made in the Financial Statements to this regard.

The Customs Department instituted a prosecution in the Magistrate's Court of Kaduwela in Case No. 11303/Customs against the company and its directors to recover Excise Duty amounting to Rs. 58,753,582/94 comprising of the disputed Excise Duty of Rs. 29,376,791/47 and its penalty of Rs. 29,376,791/47. The Company and the directors have filed an application for Writ in the Court of Appeal to quash the Certificate Excise Duty in Default issued by the DG of Customs and Excise Duty to recover the said sum and obtained a Stay Order in respect of the proceedings of the MC Kaduwela Case. The Court of Appeal matter is currently pending.

Apart from the above there were no other material contingent liabilities which would require adjustments to or disclosure in the Financial Statements.

### 5 SEGMENTAL ANALYSIS

The Company does not distinguish its products into significant components for different Geographical / Business segments as the differentiations are insignificant.

### 6 COMPARATIVE FIGURES

Comparative figures/information have been restated/reclassified where necessary in line with the changes to the new Sri Lanka Accounting Standards (SLFRS/LKAS) which are effective from 01st January 2012 and wherever necessary to conform to the current presentation.

### 7 EVENTS AFTER THE REPORTING PERIOD

Subsequent to the reporting date, no circumstances have arisen which would require adjustments to or disclosure in the Financial Statements.

**LION BREWERY (CEYLON) PLC****NOTES TO THE FINANCIAL STATEMENTS****8 INFORMATION**

	Investor Information	Quarter Ended		12 Months Ended	
		31.03.2013	31.03.2012	31.03.2013	31.03.2012
<b>1</b>	<b>Share Information</b>				
	Price as at the end of the period (Rs.)	<b>333.00</b>	199.50	<b>333.00</b>	199.50
	Highest price (Rs.)	<b>340.00</b>	203.00	<b>340.00</b>	260.00
	Lowest price (Rs.)	<b>285.00</b>	175.00	<b>199.50</b>	175.00
<b>2</b>	<b>Trading Statistics</b>				
	No of Transactions	<b>430</b>	340	<b>1,700</b>	2,766
	No of Shares traded	<b>189,015</b>	2,991,753	<b>7,304,821</b>	8,497,053
	Value of all shares traded (Rs. Mn.)	<b>60.31</b>	593.63	<b>1,688</b>	1,818

**9 TWENTY MAJOR SHAREHOLDERS AS AT 31ST MARCH 2013**

	Name of Shareholder	No.of Shares	%
<b>1</b>	Ceylon Beverage Holdings PLC	41,798,788	52.25
<b>2</b>	Carlsberg Brewery Malaysia Berhad	19,680,000	24.60
<b>3</b>	Carson Cumberbatch PLC A/C No.2	4,107,793	5.13
<b>4</b>	HSBC Intl Nom Ltd-Msco-Route One Fund 1,L.P.	2,110,620	2.64
<b>5</b>	HSBC Intl Nom Ltd-Msco-Route One Offshore Master Fund LP	2,016,281	2.52
<b>6</b>	Caceis Bank Luxembourg S/A Barca Global Master Fund LP	1,473,118	1.84
<b>7</b>	Bukit Darah PLC A/C No 2	1,300,000	1.63
<b>8</b>	GF Capital Global Limited	1,265,199	1.58
<b>9</b>	Carson Cumberbatch PLC A/C No. 01	983,900	1.23
<b>10</b>	HSBC Intl Nom Ltd -SSBT -Wasatch Frontier Emerging Small Countries Fund	782,446	0.98
<b>11</b>	Deutsche Bank AG-National Equity Fund	601,825	0.75
<b>12</b>	Aardwolf Limited	351,500	0.44
<b>13</b>	Seylan Bank Limited/Priyani Dharshini Ratnagopal	300,000	0.38
<b>14</b>	Pershing LLC S/A Chambers Street Global Fund , LP	200,306	0.25
<b>15</b>	Deutsche Bank AG as Trustee for Namal Acuity Value Fund	200,000	0.25
<b>16</b>	HSBC International Nominees Ltd-Morgan Stanley and Co Intl PLC-Own A/C	200,000	0.25
<b>17</b>	HSBC Intl Nom Ltd-BP2S Singapore-BNP Paribas Bank and Trust Cayman Limited as Trustee for Harvest Funds (Cayman)-Asia Frontier Equity Fund	198,862	0.25
<b>18</b>	Portelet Limited	161,920	0.20
<b>19</b>	Tranz Dominion,L.L.C.	129,251	0.16
<b>20</b>	Deutsche Bank AG-Namal Growth Fund	100,000	0.13

**LION BREWERY (CEYLON) PLC****NOTES TO THE FINANCIAL STATEMENTS****10 PUBLIC HOLDING**

Percentage of shares held by the public as at 31st March 2013 was 15.15%. (2012 - 15.15)

**11 DIRECTOR'S SHAREHOLDINGS**

<b>As at 31st March 2013</b>	<b>No. of Shares</b>
Mr. L.C.R. de C. Wijetunge (Chairman)	-
Mr. H. Selvanathan (Deputy Chairman)	1,579
Mr. S. K. Shah (Chief Executive Officer)	6,016
Mr. D.C.R. Gunawardena	34
Mr. C. T. Liyanage	2,500
Mr. C.P. Amerasinghe	1
Mr. D. R. P. Goonetilleke	-
Mr. K. Selvanathan (Director / appointed Alternate Director to H. Selvanathan w.e.f. 20th December 2012)	-
Mr. R. E. Bagattini	-
Ms. S.J.F. Evans	-
Mr. S. Ravn	-
Mr. Y.F.Lew (Alternate Director to .S. Ravn)	-
Mr. S.G.Lauridsen (appointed Alternate Director to R. E. Bagattini w.e.f. 1st February 2013)	-

**12 STATED CAPITAL**

The company's stated capital consists of 80,000,000 ordinary shares.

## **LION BREWERY (CEYLON) PLC**

### **Corporate Information**

#### **NAME OF COMPANY**

Lion Brewery (Ceylon) PLC  
(A Carson Cumberbatch Company)

#### **COMPANY REGISTRATION NUMBER**

PQ 57

#### **LEGAL FORM**

A Public Quoted Company with Limited Liability.  
Incorporated in Sri Lanka in 1996  
Official listing of the Colombo Stock Exchange obtained in 1997

#### **PARENT COMPANY**

Ceylon Beverage Holdings PLC

#### **ULTIMATE PARENT COMPANY**

Carson Cumberbatch PLC

#### **DIRECTORS**

L. C. R. de C. Wijetunge (Chairman)  
H. Selvanathan (Deputy Chairman)  
S. K. Shah (Chief Executive Officer)  
D. C. R. Gunawardena  
C. T. Liyanage  
C.P. Amerasinghe  
D. R. P. Goonetilleke  
K. Selvanathan (Director / Appointed Alternate Director to H. Selvanathan w.e.f. 20-Dec-2012)  
R. E. Bagattini  
Ms. S. J. F. Evans  
S. Ravn (Appointed w.e.f. 06-Apr-2012)  
Y. F. Lew (Appointed Alternate Director to S. Ravn w.e.f. 06-Apr-2012)  
S. G. Lauridsen (Appointed Alternate Director to R. E. Bagattini w.e.f. 01-Feb-2013)

#### **BANKERS**

Citibank  
Commercial Bank  
Deutsche Bank  
Hatton National Bank  
HSBC  
Nations Trust Bank  
Standard Chartered Bank  
Sampath Bank  
DFCC Bank  
NDB Bank  
Peoples Bank

#### **LEGAL ADVISERS**

Messrs. F. J. & G. De Saram  
216, De Saram Place  
Colombo 10, Sri Lanka  
Tel: +94 11 4718200  
Fax: +94 11 4718220

#### **AUDITORS**

Messrs. KPMG  
Chartered Accountants  
No. 32A, Sir Mohamed Macan Markar Mawatha  
Colombo 3, Sri Lanka  
Tel: +94 11 5426426  
Fax: +94 11 2445872

#### **MANAGERS & SECRETARIES**

Carsons Management Services (Private) Limited  
No. 61, Janadhipathi Mawatha  
Colombo 01, Sri Lanka  
Tel : +94 11 2039 200  
Fax: +94 11 2039 300

#### **REGISTERED OFFICE**

No. 61, Janadhipathi Mawatha  
Colombo 01, Sri Lanka  
Tel : +94 11 2039 200  
Fax: +94 11 2039 300

#### **CORPORATE OFFICE & BREWERY**

254, Colombo Road, Biyagama, Sri Lanka  
Tel : +94 11 2465900 (10 Lines)  
Fax : +94 11 2465901

#### **GROUP WEBSITE**

[www.carsoncumberbatch.com](http://www.carsoncumberbatch.com)