

Lion Brewery (Ceylon) PLC

**Interim Condensed Financial Statements
for the Second quarter ended
30th September 2013**

LION BREWERY (CEYLON) PLC

BOARD OF DIRECTORS

L. C. R. de C.Wijetunge (**Chairman**)

H. Selvanathan (**Deputy Chairman**)

S. K. Shah (**Chief Executive Officer**)

D.C.R.Gunawardena

C. P. Amerasinghe

C.T. Liyanage

D. R. P. Goonetilleke

K. Selvanathan (Director / Alternate Director to H. Selvanathan)

Ms. S.J.F.Evans

R.E.Bagattini (Resigned w.e.f. 7th June 2013)

S. Ravn (Resigned w.e.f. 10th June 2013)

Y.F.Lew (Ceased to be Alternate Director to S. Ravn w.e.f. 10th June 2013)

S.G.Lauridsen (Ceased to be Alternate Director to R.E.Bagattini w.e.f. 7th June 2013)

H.J.Andersen (Appointed w.e.f. 10th June 2013)

S.G.Lauridsen (Appointed w.e.f. 10th June 2013)

D. A. Cabraal (Appointed w.e.f. 1st November 2013)

Y.F.Lew (Appointed Alternate Director to S.G.Lauridsen w.e.f. 10th June 2013)

LION BREWERY (CEYLON) PLC

REVIEW

A turnover of Rs.12.4 billion was recorded for the 6 months ended 30th September 2013 compared to Rs.10.5 billion for the same period last year, partly due to an increase in Excise Duty of Rs.10/- per litre which came in to effect in October 2012.

A pre-tax profit of Rs.843.2 million for the first six months of the financial year 2013/14 was recorded against Rs.941.70 million for the corresponding period last year, a drop of 10%. Higher excise duty and cost increases in other operational areas contributed to this decline in profitability.

During the period under review the Company successfully raised Rs.3 billion in debentures through a public issue to fund the ongoing modernization of the plant & other infrastructure. The net finance costs was Rs.101.3 million compared to the previous half years' net finance income of Rs.33.4 million due to interest on these debentures & increased bank borrowings.

LION BREWERY (CEYLON) PLC
CONDENSED STATEMENT OF FINANCIAL POSITION

<i>As at 30th September</i> <i>In Rs. '000s</i>	2013	2012	31st March 2013 (Audited)
ASSETS			
Non- Current Assets			
Property, plant & equipment	9,365,105	6,341,363	7,991,094
Intangible assets	12,667	9,311	8,284
Total Non-Current Assets	9,377,772	6,350,674	7,999,378
Current Assets			
Inventories	2,533,883	1,238,655	2,406,715
Trade and other receivables	3,761,027	1,202,751	2,948,249
Amounts due from related companies	141,304	3,184	17,150
Investment in fixed deposits	5,001,341	3,501,140	1,578,014
Cash and cash equivalents	515,725	246,529	2,181,687
Total Current Assets	11,953,280	6,192,259	9,131,815
Total Assets	21,331,052	12,542,933	17,131,193
EQUITY AND LIABILITIES			
Equity			
Stated capital	2,537,801	2,537,801	2,537,801
Capital reserves	719,411	719,411	719,411
Revenue reserves	2,879,251	2,235,950	2,653,021
Total Equity	6,136,463	5,493,162	5,910,233
Non- Current Liabilities			
Debentures	3,000,000	-	-
Long term loans	3,141,111	2,152,202	2,723,907
Employee benefits	86,659	73,548	79,315
Deferred taxation	903,520	611,193	789,579
Total Non- Current Liabilities	7,131,290	2,836,943	3,592,801
Current Liabilities			
Trade and other payables	1,319,071	467,999	786,327
Amounts due to related companies	48,099	49,582	51,744
Refundable deposits	998,228	933,680	980,333
Current taxation	1,186,449	878,246	999,976
Loans and borrowings	3,139,677	521,508	1,364,077
Bank overdrafts	1,371,775	1,361,813	3,445,702
Total Current Liabilities	8,063,299	4,212,828	7,628,159
Total Liabilities	15,194,589	7,049,771	11,220,960
Total Equity and Liabilities	21,331,052	12,542,933	17,131,193
Net assets per ordinary share (Rs.)	76.71	68.66	73.88

The above figures are provisional and subject to audit.

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)

D.R.P. Goonetilleke

Director - Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed on behalf of the Managers

Approved and signed on behalf of the Board

(Sgd.)

A. Weeratunge

Director

Carsons Management Services (Private) Limited

08th November 2013

(Sgd.)

S.K. Shah

Director

(Sgd.)

C.P.Amerasinghe

Director

LION BREWERY (CEYLON) PLC
CONDENSED STATEMENT OF COMPREHENSIVE INCOME

<i>In Sri Lankan Rs. '000s</i>	Quarter Ended		Change %	Six Months Ended		Change %	Year ended 31.03.2013 (Audited)
	30.09.2013	30.09.2012		30.09.2013	30.09.2012		
Revenue	6,369,653	5,366,164	19	12,364,216	10,529,509	17	22,191,670
Cost of sales	(5,004,882)	(4,118,655)	22	(9,620,964)	(8,050,974)	20	(17,213,066)
Gross Profit	1,364,771	1,247,509	9	2,743,252	2,478,535	11	4,978,604
Other income	5,916	5,280	12	4,475	6,312	(29)	26,503
	1,370,687	1,252,789	9	2,747,727	2,484,847	11	5,005,107
Distribution expenses	(678,411)	(646,719)	5	(1,386,022)	(1,203,337)	15	(2,713,336)
Administrative expenses	(186,333)	(145,474)	28	(340,774)	(285,615)	19	(598,841)
Other expenses	(37,495)	(43,837)	(14)	(76,404)	(87,628)	(13)	(166,338)
Profit From Operations	468,448	416,759	12	944,527	908,267	4	1,526,592
Finance income	164,345	126,143	30	313,624	247,070	27	534,212
Finance costs	(207,281)	(66,115)	214	(414,898)	(213,638)	94	(479,021)
Net Finance (Costs)/Income	(42,936)	60,028	(172)	(101,274)	33,432	(403)	55,191
Profit Before Taxation	425,512	476,787	(11)	843,253	941,699	(10)	1,581,783
Income tax expenses	(166,978)	(161,814)	3	(297,023)	(312,865)	(5)	(535,878)
Profit After Taxation	258,534	314,973	(18)	546,230	628,834	(13)	1,045,905
Other comprehensive income	-	-	-	-	-	-	-
Total Comprehensive Income for the Year	258,534	314,973	(18)	546,230	628,834	(13)	1,045,905
Earnings per ordinary share (Rs.)	3.23	3.94		6.83	7.86		13.07
Dividend per share (Rs.)	-	-		4.00	4.00		4.00

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC**STATEMENT OF CHANGES IN EQUITY**

<i>In Rs. '000s</i>	Stated Capital	Revaluation Reserve	Retained Earnings	Total Equity
Balance as at 1st April 2012	2,537,801	719,411	1,952,229	5,209,441
Total Comprehensive income for the period				
Profit for the period	-	-	628,834	628,834
Total other comprehensive income	-	-	-	-
Total Comprehensive income for the period	-	-	628,834	628,834
Transactions with owners, recorded directly in equity contribution by and distribution to owners				
Adjustments on returnable containers	-	-	(25,113)	(25,113)
Ordinary dividends	-	-	(320,000)	(320,000)
Balance as at 30th September 2012	2,537,801	719,411	2,235,950	5,493,162
Balance as at 1st April 2012	2,537,801	719,411	1,952,229	5,209,441
Total Comprehensive income for the year				
Profit for the year	-	-	1,045,905	1,045,905
Total other comprehensive income	-	-	-	-
Total Comprehensive income for the year	-	-	1,045,905	1,045,905
Transactions with owners, recorded directly in equity contribution by and distribution to owners				
Adjustments on returnable containers	-	-	(25,113)	(25,113)
Ordinary dividends	-	-	(320,000)	(320,000)
Balance as at 31st March 2013	2,537,801	719,411	2,653,021	5,910,233
Balance as at 1st April 2013	2,537,801	719,411	2,653,021	5,910,233
Total Comprehensive income for the period				
Profit for the period	-	-	546,230	546,230
Total other comprehensive income	-	-	-	-
Total Comprehensive income for the period	-	-	546,230	546,230
Transactions with owners, recorded directly in equity contribution by and distribution to owners				
Ordinary dividends	-	-	(320,000)	(320,000)
Balance as at 30th September 2013	2,537,801	719,411	2,879,251	6,136,463

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC**CASH FLOW STATEMENT**

<i>In Sri Lankan Rs.'000s</i>	Six months ended 30.09.2013	Six months ended 30.09.2012	Year ended 31.03.2013 (Audited)
Net cash generated from / (used in) operating activities	621,431	292,379	(1,914,586)
Net cash used in investing activities	(5,077,579)	(5,033,478)	(4,412,301)
Net cash generated from financing activities	4,864,113	935,753	2,372,810
Net increase / (decrease) in cash & cash equivalents	407,965	(3,805,346)	(3,954,077)
Cash & cash equivalents at the beginning of the period	(1,264,015)	2,690,062	2,690,062
Cash & cash equivalents at the end of the period	(856,050)	(1,115,284)	(1,264,015)
Analysis of Cash & cash equivalents			
Cash and cash equivalents	515,725	246,529	2,181,687
Bank overdraft	(1,371,775)	(1,361,813)	(3,445,702)
	(856,050)	(1,115,284)	(1,264,015)

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC

NOTES TO THE FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

Lion Brewery (Ceylon) PLC is a public limited liability Company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. The parent company is Ceylon Beverage Holdings PLC and the ultimate parent Company is Carson Cumberbatch PLC. The registered office of the Company is situated at No 61, Janadhipathi Mawatha, Colombo 01 and the principal place of business is situated at No 254, Colombo Road, Biyagama.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The Condensed Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting. This Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2013 including the changes to accounting policies as a result of adapting to Sri Lanka Financial Reporting Standards, (" SLFRSs/LKASs ")

2.2 Basis of measurement

The Financial Statements have been prepared on the historical cost basis and applied consistently with no adjustments being made for inflationary factors affecting the financial statements, except for the following;

- Freehold Land and buildings are measured at cost at the time of acquisition and construction and subsequently at revalued amounts, which are the fair values at the date of revaluation less accumulated depreciation and impairment losses, if any.

- Employee benefits are recognized as the net total of the plan assets, plus unrecognized past service cost and unrecognized actuarial losses, less unrecognized actuarial gains and the present value of the defined benefit obligation.

2.3 Functional Currency and Presentation Currency

All values presented in the Financial Statements are in Sri Lankan Rupees Thousands (Rs.'000s) which is the Company's functional currency, unless otherwise indicated.

3 FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES

3.1 Finance Commitments

Document credits established for foreign purchases of the Company as at 30th September 2013 amounts to Rs. 783 Mn.(2012 - Rs.2,089 Mn)

3.2 Contingencies

(a) Contingent liabilities as at 30th September 2013 amount to Rs. 55 Mn. (2012 -Rs. 120 Mn), being bank guarantees given to Government bodies and foreign suppliers for operational purposes.

Following legal matter is outstanding against the company and no provision has been made in the Financial Statements to this regard.

The Customs Department instituted a prosecution in the Magistrate's Court of Kaduwela in Case No. 11303/Customs against the company and its directors to recover Excise Duty amounting to Rs. 58,753,582/94 comprising of the disputed Excise Duty of Rs. 29,376,791/47 and its penalty of Rs. 29,376,791/47. The Company and the directors have filed an application for Writ in the Court of Appeal to quash the Certificate Excise Duty in Default issued by the DG of Customs and Excise Duty to recover the said sum and obtained a Stay Order in respect of the proceedings of the MC Kaduwela Case. The Court of Appeal made an order against the Company refusing the writ of certiorari prayed for and the Company has now preferred an appeal against the said order to the Supreme Court.

Apart from the above there were no other material contingent liabilities which would require adjustments to or disclosure in the Financial Statements.

LION BREWERY (CEYLON) PLC**NOTES TO THE FINANCIAL STATEMENTS****4 Debentures**

The Company issued 3,000,000 Rated Unsecured Redeemable Debentures at the face value of Rs. 1,000/- each to raise Rs. 3,000,000,000/- on 17th June 2013. The interest is paid on 30th June, 30th September, 31st December and 31st March for a period of 5 years.

The categories of Debentures and Proportion of each types of debenture in each category are as follows.

Category 01 Debentures - Floating Rate

Types in Category 01 Debentures	Amount Rs.	Proportion (From and out of the Category 01 Debentures issued)	Interest Rate (per annum) payable quarterly	Redemption From the Date of Allotment
Type A	201,200,000	20%	AWPLR + 0.20%	12 Months (1 Year)
Type B	201,200,000	20%	AWPLR + 0.40%	24 Months (2 Years)
Type C	201,200,000	20%	AWPLR + 0.60%	36 Months (3 Years)
Type D	201,200,000	20%	AWPLR + 0.80%	48 Months (4 Years)
Type E	201,200,000	20%	AWPLR + 1.10%	60 Months (5 Years)
Total	1,006,000,000			

Category 02 Debentures - Fixed Rate

Types in Category 02 Debentures	Amount Rs.	Proportion (From and out of the Category 02 Debentures issued)	Interest Rate (per annum) payable quarterly	AER (per annum)	Redemption From the Date of Allotment
Type F	598,200,000	30%	13.50%	14.20%	36 Months (3 Years)
Type G	598,200,000	30%	13.75%	14.48%	48 Month (4 Years)
Type H	797,600,000	40%	14.00%	14.75%	60 Months (5 Years)
Total	1,994,000,000				

LION BREWERY (CEYLON) PLC**NOTES TO THE FINANCIAL STATEMENTS****5 SEGMENTAL ANALYSIS**

The Company does not distinguish its products into significant components for different Geographical / Business segments as the differentiations are insignificant.

6 COMPARATIVE FIGURES

Comparative figures/information have been restated/reclassified where necessary in line with the changes to the new Sri Lanka Accounting Standards (SLFRS/LKAS) which are effective from 01st January 2012 and wherever necessary to conform to the current presentation.

7 EVENTS AFTER THE REPORTING PERIOD

Subsequent to the reporting date, no circumstances have arisen which would require adjustments to or disclosure in the Financial Statements.

8 INVESTER INFORMATION

Investor Information	Quarter Ended		Six months Ended	
	30.09.2013	30.09.2012	30.09.2013	30.09.2012
1 Share Information				
Price as at the end of the period (Rs.)	363.00	243.00	363.00	243.00
Highest price (Rs.)	414.50	250.00	444.00	250.00
Lowest price (Rs.)	350.00	202.60	330.00	199.50
2 Trading Statistics				
No of Transactions	264	405	763	816
No of Shares traded	253,392	2,240,065	1,736,557	5,482,652
Value of all shares traded (Rs. Mn.)	93.21	517.98	647.21	1186.98

9 TWENTY MAJOR SHAREHOLDERS AS AT 30th SEPTEMBER 2013

	Name of Shareholder	No.of Shares	%
1	CEYLON BEVERAGE HOLDINGS PLC	41,798,788	52.25
2	CARLSBERG BREWERY MALAYSIA BERHAD	19,680,000	24.60
3	CARSON CUMBERBATCH PLC A/C NO.2	4,107,793	5.13
4	HSBC INTL NOM LTD -SSBT -WASATCH FRONTIER EMERGING SMALL COUNTRIES FUND	2,150,943	2.69
5	HSBC INTL NOM LTD-MSCO-ROUTE ONE FUND 1,L.P.	2,110,620	2.64
6	HSBC INTL NOM LTD-MSCO-ROUTE ONE OFFSHORE MASTER FUND. L.P	2,016,281	2.52
7	CACEIS BANK LUXEMBOURG S/A BARCA GLOBAL MASTER FUND LP	1,473,118	1.84
8	BUKIT DARAH PLC A/C NO 2	1,300,000	1.63
9	GF CAPITAL GLOBAL LIMITED	1,265,199	1.58
10	CARSON CUMBERBATCH PLC A/C NO. 01	1,051,195	1.31
11	SEYLAN BANK LIMITED/PRIYANI DHARSHINI RATNAGOPAL	300,000	0.38
12	HSBC INTL NOM LTD-BP2S SINGAPORE-BNP PARIBAS BANK AND TRUST CAYMAN LIMITED AS TRUSTEE FOR HARVEST FUNDS (CAYMAN) - ASIA FRONTIER EQUITY FUND	283,770	0.35
13	HSBC INTERNATIONAL NOMINEES LTD-MORGAN STANLEY AND CO. INTL PLC - OWN A/C	200,000	0.25
14	AARDWOLF LIMITED	200,000	0.25
15	MELLON BANK N.A.-COMMONWEALTH PEN PUB SCHOOL	166,193	0.21
16	PORTELET LIMITED	161,920	0.20
17	PERSHING LLC S/A CHAMBERS STREET GLOBAL FUND , LP	132,454	0.17
18	TRANZ DOMINION,L.L.C.	129,251	0.16
19	NEWGREENS LIMITED	83,200	0.10
20	HSBC INTL NOM LTD-MSCO-ROUTE ONE FUND II ,L.P.	77,644	0.10

LION BREWERY (CEYLON) PLC**NOTES TO THE FINANCIAL STATEMENTS****10 PUBLIC HOLDING**

Percentage of shares held by the public as at 30th September 2013 was 15.06%. (2012 - 15.15%)

11 DIRECTOR'S SHAREHOLDINGS

As at 30th September 2013	No. of Shares
Mr. L.C.R. de C. Wijetunge (Chairman)	-
Mr. H. Selvanathan (Deputy Chairman)	1,579
Mr. S. K. Shah (Chief Executive Officer)	6,016
Mr. D.C.R. Gunawardena	34
Mr. C. T. Liyanage	2,500
Mr. C.P. Amerasinghe	1
Mr. D. R. P. Goonetilleke	-
Mr. K. Selvanathan (Director / Alternate Director to H. Selvanathan)	-
Ms. S.J.F. Evans	-
Mr.R.E.Bagattini (Resigned w.e.f. 7th June 2013)	-
Mr.S. Ravn (Resigned w.e.f. 10th June 2013)	-
Mr.Y.F.Lew (Ceased to be Alternate Director to S. Ravn w.e.f. 10th June 2013)	-
Mr.S.G.Lauridsen (Ceased to be Alternate Director to R.E.Bagattini w.e.f. 7th June 2013)	-
Mr. H.J.Andersen (Appointed w.e.f. 10th June 2013)	-
Mr. S.G.Lauridsen (Appointed w.e.f. 10th June 2013)	-
Mr. D. A. Cabraal (Appointed w.e.f. 1st November 2013)	-
Mr. Y.F.Lew (Appointed Alternate Director to S.G.Lauridsen w.e.f. 10th June 2013)	-

12 STATED CAPITAL

The Company's stated capital consists of 80,000,000 ordinary shares.

LION BREWERY (CEYLON) PLC

NOTES TO THE FINANCIAL STATEMENTS

13. RELATED PARTY TRANSACTIONS

The Company carried out transactions in the ordinary course of its business with parties who are defined as related parties in Sri Lanka Accounting Standard LKAS 24 - 'Related Party Disclosures', the details of which are reported below.

(A) Transactions with parent company - Ceylon Beverage Holdings PLC

Messrs. L.C.R.de C.Wijetunge, H.Selvanathan, S.K.Shah, D.C.R.Gunawardena, Directors of the Company are also Directors of Ceylon Beverage Holdings PLC, with which the following contracts / transactions have been entered into during the period by the Company in the normal course of business.

- (i) The Company has paid Rs. 65,615,890/- (2012 - Rs.63,205,739/-) as royalty in accordance with the licensed brewing agreement with the Company.
- (ii) As at 30th September 2013 the balance payable by the Company to Ceylon Beverage Holdings PLC is Rs. 851,852/- (2012 - Rs. 7,429,774/-)

(B) Transactions with Fellow Subsidiary - Pubs 'N Places (Private) Limited

Messrs. S.K. Shah, C.P. Amerasinghe and D.R.P. Goonetilleke, Directors of the Company are also Directors of Pubs 'N Places (Private) Limited, to which the Company sold beer for a total value of Rs. 91,008,118/- (2012 - Rs. 77,731,395/-) during the period.

No balance was receivable to Lion Brewery (Ceylon) PLC by Pubs 'N Places (Private) Limited as at 30th September 2013. (2012 - Nil)

(C) Transactions with Fellow Subsidiary - Retail Spaces (Private) Limited

Messrs. S.K. Shah, C.P. Amerasinghe and D.R.P. Goonetilleke, Directors of the Company are also Directors of Retail Spaces (Private) Limited, to which the Company sold beer for a total value of Rs. 110,506,094/- (2012 - Rs. 37,737,896/-) during the period.

No balance was receivable to Lion Brewery (Ceylon) PLC by Retail Spaces (Private) Limited as at 30th September 2013. (2012 - Nil)

(D) Transactions with Fellow Subsidiary - Luxury Brands (Private) Limited

Messrs. S.K. Shah, C.P. Amerasinghe and D.R.P. Goonetilleke, Directors of the Company are also Directors of Luxury Brands (Private) Limited, from which the Company obtain management services for a management fee amounting to Rs. 5,128,977/- (2012 - Nil).

An amount of Rs. 141,304,328/- was receivable to Lion Brewery (Ceylon) PLC by Luxury Brands (Private) Limited as at 30th September 2013. (2012 - Rs. 18,252/-)

(E) Transactions with group entities

Messrs. H.Selvanathan, S.K.Shah and K. Selvanathan, Directors of the Company, are also Directors of Carsons Management Services (Private) Ltd., which provides management and secretarial services to the Company. An amount of Rs. 119,184,449/- (2012 - Rs.113,561,549/-) was paid by the Company during the period to Carsons Management Services (Private) Limited which included management and secretaries fees of Rs. 66,542,438/-(2012 - Rs. 62,033,954/-) and other reimbursable expenses incurred by Carsons Management Services (Private) Limited on behalf of the Company.

No balances were payable to Carsons Management Services (Private) Limited as at 30th September 2013. (2012 - Rs.20,063,920/-).

LION BREWERY (CEYLON) PLC

NOTES TO THE FINANCIAL STATEMENTS

13. RELATED PARTY TRANSACTIONS (Contd.)

(F) Transactions with other related entities

- (a) Messrs. S.G.Lauridsen and H.J.Andersen, Directors of the Company represent Carlsberg Brewery Malaysia Berhad with which the following contracts / transactions have been entered into during the period by the Company in the normal course of business.
 - (i) As per the licensed brewing agreement, a sum of Rs. 47,246,712/- (2012 - Rs. 36,135,800/-) was paid as royalty during the period to Carlsberg A/S.
 - (ii) During the period the Company purchased a part of its requirement of the raw material Aroma Hop from Carlsberg A/S amounting to Rs. 4,673,581/-.
 - (iii) An amount of Rs. 47,246,710/- is payable to Carlsberg A/S as at 30th September 2013 (2012 - Rs. 18,906,223/-).
- (b) Messrs. K. Selvanathan and S.G.Lauridsen , Directors of the Company, are also Directors of Carlsberg India Pvt Limited from which the Company purchased finished beer cans for the purpose of resale during the period for a sum of Rs. 304,804,110/- .
- (c) The Company purchases a part of its requirement of the raw material rice from Ran Sahal (Private) Limited. The entire production of Ran Sahal (Private) Limited is exclusively sold to the Company. Towards this the Company advances funds to Ran Sahal (Private) Limited from time to time against future purchases. During the period the Company purchased rice for an amount of Rs.81,680,140/- (2012 - Rs. 49,862,496/-). As at the reporting date an amount of Rs. 74,769,203/- (2012 - Rs.78,815,420/-) has been advanced to Ran sahal (Private) Limited which remains to be settled from future purchases.

(G) Transactions with key management personnel (KMP)

According to Sri Lanka Accounting Standard 24 "Related Party Disclosures", key management personnel are those having authority and responsibility for planning and controlling the activities of the entity. Accordingly, the Directors of the Company and its parent company (including executive and non executive directors) and their immediate family members have been classified as KMP of the Company.

The compensation paid to key management personnel as short-term employment benefits and no other payments such as post-employment benefits, terminal benefits and share based payments have been paid to key management personnel during the period.

During the period the Company sold a motor vehicle to Mr. C.T.Liyanage for Rs.3,080,000/-. When the disposal was made the carrying value of the motor vehicle was Rs. 4,861,462/-.

LION BREWERY (CEYLON) PLC
CORPORATE INFORMATION

NAME OF COMPANY

Lion Brewery (Ceylon) PLC
(A Carson Cumberbatch Company)

COMPANY REGISTRATION NUMBER

PQ 57

LEGAL FORM

A Public Quoted Company with Limited Liability.
Incorporated in Sri Lanka in 1996
Official listing of the Colombo Stock Exchange obtained in 1997

PARENT COMPANY

Ceylon Beverage Holdings PLC

ULTIMATE PARENT COMPANY

Carson Cumberbatch PLC

DIRECTORS

L. C. R. de C.Wijetunge (Chairman)
H. Selvanathan (Deputy Chairman)
S. K. Shah (Chief Executive Officer)
D.C.R.Gunawardena
C. P. Amerasinghe
C.T. Liyanage
D. R. P. Goonetilleke
K. Selvanathan (Director / Alternate Director to H. Selvanathan)
Ms. S.J.F.Evans
R.E.Bagattini (Resigned w.e.f. 7th June 2013)
S. Ravn (Resigned w.e.f. 10th June 2013)
Y.F.Lew (Ceased to be Alternate Director to S. Ravn w.e.f. 10th June 2013)
S.G.Lauridsen (Ceased to be Alternate Director to R.E.Bagattini w.e.f. 7th June 2013)
H.J.Andersen (Appointed w.e.f. 10th June 2013)
S.G.Lauridsen (Appointed w.e.f. 10th June 2013)
D. A. Cabraal (Appointed w.e.f. 1st November 2013)
Y.F.Lew (Appointed Alternate Director to S.G.Lauridsen w.e.f. 10th June 2013)

AUDITORS

Messrs. KPMG
Chartered Accountants
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Fax:+94 11 2445872

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REGISTERED OFFICE

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LEGAL ADVISERS

Messrs. F. J. & G. De Saram
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BANKERS

Citibank
Commercial Bank
Deutsche Bank
Hatton National Bank
HSBC
Nations Trust Bank
Standard Chartered Bank
Sampath Bank
DFCC Bank
NDB Bank
Peoples Bank

CORPORATE OFFICE & BREWERY

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Tel : +94 11 2465900 (10 Lines)
Fax : +94 11 2465901

GROUP WEBSITE

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